

Management Report

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

For the period ended March 31, 2023

Prepared by

RES ACCOUNTANTS

Prepared on

5 December 2023

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Profit and Loss

May 2022 - March 2023

	Total
INCOME	
1000 Bid Funding	131,486.10
10601 Vibrant and accessible events income	358.33
10602 Safe and Accessible income	1,860.66
Total Income	133,705.09
GROSS PROFIT	
	133,705.09
EXPENSES	
1413 Other Staff-Related Expenses	31.68
1431 Accountancy Fees	1,233.63
1432 Legal and professional fees	4,899.02
1517 Bank Charges	111.20
1518 Print & Postage	3,454.31
1519 Telephone & Internet	1,258.66
1521 Subscriptions	121.50
1571 Infrastructure Costs	22,882.76
1572 Clean and Green Costs	1,514.43
1572-1 Safe and Accessible Costs	43,687.15
1573 Vibrant and Accessible Events Costs	33,512.74
Employer NI	7,554.95
Employer pension	2,402.40
Subcontractor costs	1,725.00
Wages & salaries	27,264.66
Total Expenses	151,654.09
NET OPERATING INCOME	
	-17,949.00
OTHER INCOME	
10600 Other Income	6,611.84
Total Other Income	6,611.84
NET OTHER INCOME	
	6,611.84
NET INCOME	
	£ -11,337.16

Balance Sheet

As of March 31, 2023

	Total
FIXED ASSET	
Total Fixed Asset	
CASH AT BANK AND IN HAND	
Bank	14,087.80
Total Cash at bank and in hand	14,087.80
CURRENT ASSETS	
4642 Other Debtors	3,222.00
Total Current Assets	3,222.00
NET CURRENT ASSETS	17,309.80
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
Current Liabilities	
5400 Trade Creditors	3,545.00
5660 Accrued Expenses	10,354.21
VAT Control	-972.25
Total Current Liabilities	12,926.96
Total Creditors: amounts falling due within one year	12,926.96
NET CURRENT ASSETS (LIABILITIES)	4,382.84
TOTAL ASSETS LESS CURRENT LIABILITIES	4,382.84
TOTAL NET ASSETS (LIABILITIES)	£4,382.84
CAPITAL AND RESERVES	
8000 Profit & Loss Account b/fwd	39,265.00
Retained Earnings	-23,545.00
Profit for the year	-11,337.16
Total Capital and Reserves	£4,382.84

Statement of Cash Flows

May 2022 - March 2023

	Total
OPERATING ACTIVITIES	
Net Income	-11,337.16
Adjustments to reconcile Net Income to Net Cash provided by operations:	
5220 Cash in Hand	24,575.00
5450 Other Creditors	-150.00
5432 VAT Payable	2,814.00
5660 Accrued Expenses	-841.79
VAT Control	-972.25
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	25,424.96
Net cash provided by operating activities	14,087.80
NET CASH INCREASE FOR PERIOD	14,087.80
CASH AT END OF PERIOD	£14,087.80