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Registration number 05785221

**KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

**Directors' report and financial statements**

**for the year ended 30 April 2015**

**Clarke Gower & Co**

**Accountants**

**181 Cole Valley Road  
Hall Green  
Birmingham  
B28 0DG**

## KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

### Company information

Directors	S T Hems P Osman N A Summerfield Councillor L S Trickett G G Baines Ms H Berry C R Dickinson J Jaffa A Edwards C J O'Neill Ms K H Stone
Secretary	Ms K Goodall - resigned 25 August 2015
Company number	05785221
Registered office	1A Station Road Kings Heath Birmingham B14 7SR
Accountants	Clarke Gower & Co 181 Cole Valley Road Hall Green Birmingham B28 0DG

# KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

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## KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

### **Directors' report for the year ended 30 April 2015**

The directors present their report and the financial statements for the year ended 30 April 2015.

#### **Directors**

The directors shown below have held office during the whole of the period from 1 May 2014 to the date of this report.

S T Hems  
P Osman  
N A Summerfield  
Councillor L S Trickett  
G G Baines  
Ms H Berry  
C R Dickinson  
A Edwards  
C J O'Neill

Other changes in directors holding office are as follows:

Councillor E Hendericks - resigned 2 June 2014  
S Constantine - resigned 3 September 2014  
B L Miles - resigned 1 October 2014  
R D Prew - resigned 1 October 2014  
Ms H R A Jones - resigned 3 September 2014  
Miss C Timothy - resigned 2 July 2014  
Reverend G P Wigley - resigned 1 October 2014  
L D Broad - resigned 7 January 2016

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board on 29 January 2016, and signed on its behalf by:

**N A Summerfield**  
**Director**

**KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

**Accountants' report on the unaudited financial statements to the directors of  
KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Clarke Gower & Co  
Accountants  
181 Cole Valley Road  
Hall Green  
Birmingham  
B28 0DG**

**Date: 29 January 2016**

**KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

**Profit and loss account  
for the year ended 30 April 2015**

		2015	2014
	Notes	£	£
<b>Turnover</b>	<b>2</b>	142,816	133,128
Administrative expenses		(137,169)	(117,092)
<b>Operating profit</b>		5,647	16,036
Interest payable and similar charges		-	(21)
<b>Profit on ordinary activities before taxation</b>		5,647	16,015
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>5</b>	5,647	16,015
Retained profit brought forward		38,429	22,414
<b>Retained profit carried forward</b>		44,076	38,429

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

**Balance sheet  
as at 30 April 2015**

		2015		2014	
Notes	£	£	£	£	
<b>Current assets</b>					
Debtors	3	1,917		4,960	
Cash at bank and in hand		51,366		40,688	
		53,283		45,648	
<b>Creditors: amounts falling due within one year</b>					
	4	(9,207)		(7,219)	
<b>Net current assets</b>			44,076		38,429
<b>Total assets less current liabilities</b>			44,076		38,429
<b>Net assets</b>			44,076		38,429
<b>Capital and reserves</b>					
Profit and loss account	5		44,076		38,429
			44,076		38,429

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 to 7 form an integral part of these financial statements.**

## **KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

### **Balance sheet (continued)**

#### **Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 29 January 2016, and are signed on their behalf by:

**N A Summerfield**  
**Director**

**Registration number 05785221**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

### Notes to the financial statements for the year ended 30 April 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2. Taxation

HMRC have confirmed that, at present, the company is not expected to submit corporation tax returns and as such falls outside any charge to corporation tax.

#### 2. Income

Income represents net invoiced value of business improvement district (BID) levy raised, excluding Value Added Tax.

3. Debtors	2015 £	2014 £
Trade debtors	5	-
Other debtors	1,912	1,054
Prepayments and accrued income	-	3,906
	<u>1,917</u>	<u>4,960</u>

4. Creditors: amounts falling due within one year	2015 £	2014 £
Trade creditors	7,393	4,027
Other taxes and social security costs	1,114	2,177
Accruals and deferred income	700	1,015
	<u>9,207</u>	<u>7,219</u>

## KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

### Notes to the financial statements for the year ended 30 April 2015

..... continued

<b>5. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 May 2014	38,429	38,429
Profit for the year	5,647	5,647
At 30 April 2015	<u>44,076</u>	<u>44,076</u>

### 6. Company Status

The company is a private company limited by guarantee and consequently does not have a share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the company should it be wound up whilst being a member or within one year of ceasing to be a member.

**KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

**The following pages do not form part of the statutory accounts.**

**KINGS HEATH BUSINESS IMPROVEMENT DISTRICT**

**Detailed trading profit and loss account  
and expenses schedule  
for the year ended 30 April 2015**

	2015		2014	
	£	£	£	£
<b>BID Funding</b>		142,816		133,128
		142,816		133,128
<b>Administrative expenses</b>				
Board costs	24,089		21,126	
Events and marketing	37,204		23,644	
Clean and green	3,966		8,647	
Infrastructure costs	26,217		18,827	
Town centre management	44,755		43,597	
Accountancy	700		1,000	
Bank charges	238		251	
		137,169		117,092
<b>Operating profit</b>		5,647		16,036
<b>Interest payable</b>				
Bank interest	-		21	
		-		(21)
<b>Net profit for the year</b>		5,647		16,015