REGISTERED NUMBER: 05785221 (England and Wales)

KING'S HEATH CENTRE PARTNERSHIP

Report of the Directors and

Financial Statements for the Year Ended 30 April 2013

Michael Dufty Partnership Limited
Statutory Auditors
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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KING'S HEATH CENTRE PARTNERSHIP

Company Information
for the Year Ended 30 April 2013

DIRECTORS:	Mrs C C Edwards S T Hems B L Miles P Osman N A Summerfield Ms H R A Jones Ms R Trudgon D G Darby Miss C Timothy Reverend G P Wigley Mrs J M Price Councillor E Hendricks Councillor L S Trickett S Wong
SECRETARY:	Ms K Goodall
REGISTERED OFFICE:	1A Station Road Kings Heath Birmingham West Midlands B14 7SR
REGISTERED NUMBER:	05785221 (England and Wales)
AUDITORS:	Michael Dufty Partnership Limited Statutory Auditors 59-61 Charlotte Street St Pauls Square Birmingham West Midlands B3 1PX

Report of the Directors for the Year Ended 30 April 2013

The directors present their report with the financial statements of the company for the year ended 30 April 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of operating as a members only Town Centre Partnership for the patronage of local businesses, organisations, residents and traders in the Kings Heath area of Birmingham and provide a forum for members to communicate with local and national government to secure development and enhancement of the local community as a safe and attractive physical environment for member businesses, employees, local residents and other visitors to the area.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2012 to the date of this report.

Mrs C C Edwards
S T Hems
B L Miles
P Osman
Ms H R A Jones
Ms R Trudgon
D G Darby
Miss C Timothy
Reverend G P Wigley
Mrs J M Price

Other changes in directors holding office are as follows:

M Hussain - resigned 3 October 2012
Councillor M J P Mullaney - resigned 6 June 2012
A Savage - resigned 3 October 2012
Ms R Westcott - resigned 8 March 2013
N A Summerfield - appointed 6 June 2012
R D Prew - resigned 12 November 2012
Councillor E Hendricks - appointed 4 July 2012
Councillor L S Trickett - appointed 4 July 2012
S Wong - appointed 6 June 2012
J C Sumner - appointed 6 June 2012 - resigned 17 October 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Directors for the Year Ended 30 April 2013

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Michael Dufty Partnership Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Graham Wigley

Reverend G P Wigley - Director

27 September 2013

Report of the Independent Auditors to the Members of King's Heath Centre Partnership

We have audited the financial statements of King's Heath Centre Partnership for the year ended 30 April 2013 on pages six to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note eight to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2013 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Report of the Independent Auditors to the Members of
King's Heath Centre Partnership

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Report of the Directors.

Michael Dufty Partnership Limited

Robert MacLaren ACA FCCA (Senior Statutory Auditor)
for and on behalf of Michael Dufty Partnership Limited
Statutory Auditors
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

27 September 2013

Profit and Loss Account
for the Year Ended 30 April 2013

	Notes	2013 £	2012 £
TURNOVER		144,011	116,653
Administrative expenses		176,294	112,622
OPERATING (LOSS)/PROFIT	2	(32,283)	4,031
Interest receivable and similar income		22	73
		(32,261)	4,104
Interest payable and similar charges		-	1
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(32,261)	4,103
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(32,261)	4,103

The notes form part of these financial statements

Balance Sheet
30 April 2013

	Notes	2013 £	2012 £
CURRENT ASSETS			
Debtors	4	19,779	7,945
Cash at bank and in hand		14,083	47,730
		33,862	55,675
CREDITORS			
Amounts falling due within one year	5	11,448	1,000
NET CURRENT ASSETS		22,414	54,675
TOTAL ASSETS LESS CURRENT LIABILITIES		22,414	54,675
RESERVES			
Profit and loss account	6	22,414	54,675
		22,414	54,675

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 27 September 2013 and were signed on its behalf by:

Graham Wigley

Reverend G P Wigley - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income
Income represents net invoiced value of business improvement district (BID) levy raised, excluding Value Added Tax.

2. OPERATING (LOSS)/PROFIT

The operating loss (2012 - operating profit) is stated after charging:

	2013	2012
	£	£
Auditors' remuneration	1,000	1,000
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 30 April 2013 nor for the year ended 30 April 2012.

HMRC have confirmed that, at present, the company is not expected to submit corporation tax returns and as such falls outside any charge to corporation tax.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade debtors	500	-
VAT	16,279	7,945
Prepayments and accrued income	3,000	-
	19,779	7,945

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	9,400	-
Social security and other taxes	1,048	-
Accrued expenses	1,000	1,000
	11,448	1,000

continued...

6. RESERVES

	Profit and loss account £
At 1 May 2012	54,675
Deficit for the year	(32,261)
At 30 April 2013	22,414

7. RELATED PARTY DISCLOSURES

During the year the following related party transactions occurred with Birmingham City Council, a related party by virtue of M J P Mullany being a councillor of the council until 6 June 2012 and Ms L S Trickett and E Hendricks from 4 July 2012:

	2013 £	2012 £
BID funding income	130,112	116,653
Expenditure incurred	44,228	29,012

At the balance sheet date, an amount of £75 was owed to Birmingham City Council (2012: £nil).

8. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members are liable to contribute an amount not exceeding £1 towards the assets of the company should it be wound up whilst being a member or within one year of ceasing to be a member.

KING'S HEATH CENTRE PARTNERSHIP

Profit and Loss Account
for the Year Ended 30 April 2013

	2013		2012	
	£	£	£	£
BID funding		144,011		116,653
Other income				
Deposit account interest		22		73
		144,033		116,726
Expenditure				
Board costs	14,070		20,723	
Events and marketing	47,074		37,034	
Clean and green	44,997		45,268	
Infrastructure costs	31,544		8,305	
Sundry expenses	-		99	
Town centre management	37,321		-	
Auditors' remuneration	1,000		1,000	
Bank charges	288		193	
Bank interest	-		1	
		176,294		112,623
NET (LOSS)/PROFIT		(32,261)		4,103