

Company Registration Number 05785221 (England and Wales)

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2019

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

COMPANY INFORMATION

DIRECTORS B C Rehling
 A Liutaitis
 M Yasin
 C R Dickinson (Appointed 18 June 2019)

COMPANY NUMBER 05785221

REGISTERED OFFICE 1a Station Road
 Kings Heath
 Birmingham
 B14 7SR

ACCOUNTANTS JW Hinks LLP
 Chartered Accountants
 19 Highfield Road
 Edgbaston
 Birmingham
 B15 3BH

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

CONTENTS

	PAGE
Accountants' report	1
Profit and loss account	2
Balance sheet and notes to the financial statements	3 – 4

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KINGS HEATH BUSINESS IMPROVEMENT DISTRICT FOR THE YEAR ENDED 30 APRIL 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kings Heath Business Improvement District for the year ended 30 April 2019, which comprise the profit and loss account and the balance sheet, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Kings Heath Business Improvement District, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Kings Heath Business Improvement District and state those matters that we have agreed to state to the board of directors of Kings Heath Business Improvement District, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kings Heath Business Improvement District and its board of directors as a body, for our work or for this report.

It is your duty to ensure that Kings Heath Business Improvement District has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kings Heath Business Improvement District. You consider that Kings Heath Business Improvement District is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kings Heath Business Improvement District. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JW HINKS LLP
CHARTERED ACCOUNTANTS
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

9 July 2019

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2019

	2019	2018
	£	£
TURNOVER	139,706	122,693
Staff costs	(3,656)	-
Other charges	(129,725)	(187,478)
PROFIT/(LOSS)	<u>6,325</u>	<u>(64,785)</u>

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

BALANCE SHEET

AS AT 30 APRIL 2019

	2019		2018	
	£	£	£	£
Current assets	134,026		118,481	
Creditors: amounts falling due within one year	(19,704)		(20,723)	
Net current assets		114,322		97,758
Accruals and deferred income		(122,115)		(111,876)
Net liabilities		(7,793)		(14,118)
Capital and reserves		(7,793)		(14,118)

NOTES TO THE FINANCIAL STATEMENTS

1 FINANCIAL COMMITMENTS, GUARANTEES AND CONTINGENCIES

OPERATING LEASE

At the 30 April 2019 the company had operating lease commitments of £8,433 (2018 – £12,833).

2 EMPLOYEES

The average number of persons, including directors, employed by the company during the year was as follows:

	2019	2018
	Number	Number
Employees	5	5

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2019

Kings Heath Business Improvement District is a private company limited by shares incorporated in England and Wales. The registered office is 1a Station Road, Kings Heath, Birmingham, B14 7SR.

For the year ended 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the micro-entity provisions and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 9 July 2019 and are signed on its behalf by:

B C Rehling
DIRECTOR

COMPANY REGISTRATION NUMBER 05785221

KINGS HEATH BUSINESS IMPROVEMENT DISTRICT

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2019

		2019		2018
	£	£	£	£
TURNOVER				
BID funding		136,444		122,693
Vibrant and accessible income		1,792		-
Clean, green and safe income		1,470		-
		<u>139,706</u>		<u>122,693</u>
STAFF COSTS				
Wages and salaries	3,656		-	
	<u>3,656</u>		<u>-</u>	
		(3,656)		-
DEPRECIATION AND OTHER AMOUNTS WRITTEN OFF ASSETS				
OTHER CHARGES				
Town Centre Management	34,015		43,382	
Infrastructure costs	10,191		30,415	
Clean, green and safe costs	37,012		3,630	
Legal and professional fees	2,850		-	
Board costs	-		47,317	
Accountancy fees	1,345		1,250	
Bank charges	178		152	
Vibrant and accessible events costs	44,074		61,258	
Sundry expenses	60		74	
	<u>129,725</u>		<u>187,478</u>	
PROFIT/(LOSS) BEFORE TAX		<u>6,325</u>		<u>(64,785)</u>
PROFIT/(LOSS) FOR THE YEAR		<u>6,325</u>		<u>(64,785)</u>
RETAINED EARNINGS BROUGHT FORWARD		(14,118)		50,667
RETAINED EARNINGS CARRIED FORWARD		<u>(7,793)</u>		<u>(14,118)</u>