



Kings Heath Business Improvement District Extraordinary General Meeting

Date Wednesday 17th October 2018

Time 6.30pm

Venue The Main Hall, Heathfield Road
Community Centre B14 7DB

Minutes

Attendees:

Frank Nutt – Frank Nutt Sewing Machines Fletchers – (Chair)
 Martin Mullaney (MM) – employee of Kings Heath BID (minute taker)
 Mahboob Yasin – Cartridge World
 Lucy Taylor – Extra Care charitable trust shop
 Alvydas Liutaitus – Black Lab café

Apologies for non-attendance:

Brett Rehling (BR) – Kitchen Garden Café and Fletchers – (Chair)
 Charmain Hannaby – Winspers Florists

No.	Agenda Item
1	<p>Welcome/Introduction/Apologies</p> <p>Frank Nutt informed the meeting that both Brett Rehling and Charmain Hannaby had given him their proxy votes.</p> <p>MM pointed out that the Articles of Association said the following with regards quorum for General meetings:</p> <p>“17.1. Six Members present in person or by proxy (or in the case of a Corporate Member, by their Authorised Person) and entitled to vote upon the business to be transacted shall (if the meeting has been properly called pursuant to the Companies act 2006 and these Articles) constitute a quorum.”</p> <p>On this basis the meeting was quorum</p>

2	minutes of the General meeting held on 25th July 2018
2(i)	<p>Approval of the minutes of General meeting held on 25th July 2018.</p> <p>AL pointed out that he was at the meeting on 25th July and that he had be elected as a director.</p> <p>It was agreed to amend the minutes to show this.</p>
2(ii)	<p>Updates or issues arising from the minutes that are not on the agenda later in the meeting</p> <p>There were no matters arising</p>
3	Chairperson's report
	<p>The Chair made the following points:</p> <ul style="list-style-type: none"> • The current Board took over in October 2018. • Have had to deal with a large £15k overspend inherited from the previous Board. • Have led the BID through its most successful BID ballot result. • We now have a street warden 6 days a week. • The Street Festival in September was very successful with 9,500 people attending the event during the day. Businesses in York Road that were open on the day saw a significant increase in trade and repeat visits in the days afterwards. • Christmas Lights will be switched-on, on 20th November. No switch-on event this year. • Working towards more events next year.
4	Treasurer's report and presentation of the Annual Accounts for 1st May 2017 to 30th April 2018
	<p>The Treasurer made the following points:</p> <ul style="list-style-type: none"> • By the time the Board took over in October 2018, nearly all the funds had been allocated to various projects. This meant that by April 2018, the BID had overspent by £15k. • Careful financial control means that by April 2019, the debt will have removed and the BID will have a contingency fund of £3,900. • The intention is to set aside £3,900 per year, so as to build up the contingency fund, ready for the re-ballot in 2022.
5	Election of Directors
5(i)	No nominations were received by the closing date of 1 st October 2018.

6	Any other business
	There was no other business

Meeting ended at 7pm

Next meeting: The next General meeting will be the 2019 Annual General Meeting in October 2019.

DRAFT